

CHANGMIN LEE

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Current Position:

Senior Research Fellow, Samsung Research Institute of Finance, Seoul, Korea

Education:

Ph.D., Economics, Indiana University, 2008
M.A., Economics, Boston University, 2003
B.A., Economics, Seoul National University, Seoul, Korea, 1999

Dissertation:

Thesis Title: *Three Essays on Boards of Directors*
Job Market Paper: *"The Market for Corporate Directors"*
Dissertation Chair: Eric Rasmusen, Department of Business Economics and Public Policy,
Kelley School of Business, Indiana University

Fields of Specialization:

Primary: Industrial Organization, Corporate Finance, Financial Economics, Applied Microeconomics
Secondary: Political Economics, Public Economics

Research Interests: Corporate Finance, Corporate Governance, Boards of Directors, Executive Compensation, Professional Labor Market, Family Firm, Production and Organization

Publication and Working Papers:

Corporate Finance, Corporate Governance, and Boards of Directors

"The Market for Corporate Directors" (Submitted)
"New Evidence on What happens to CEOs after They Retire? (Final Round at Journal of Corporate Finance)
"The Unbalanced Matching in a Director Market" (Under review)
"The Optimal Structure of Boards: A Theoretical Approach"(Submitted)
"The Structure and Pay Distribution in the Executive Team" (with Woo-Nam Seok)

Public Economics

"Public Sector Pension Policies and Capital Accumulation in Emerging Economies" (with Gerhard Glomm, Jürgen Jung and Chung Tran), (B.E. Journal of Macroeconomics: Vol 10: Iss.1(Contributions), Article 15, 2010)
"Public Pensions and Capital Accumulation: The Case of Brazil" (with Gerhard Glomm, Jürgen Jung and Chung Tran), (CESifo Working Paper No 1539, 2005)

Work in Progress:

"Board Quality, CEO Compensation, and Executive Team Compensation" (with Hyoung-Goo Kang and Woonam Seok)
"The Media as Agenda Setter in an Electoral Competition Model" (with Jürgen Jung, Ok Tae Kim, and Chung Tran)

Other Papers in Korean:

“A Debate on Corporate Governance Around the World: A Survey”(with Hyoung-Goo Kang)

“The Discounted Brokerage Market in Korea”

“The Passive Fund Market in Korea”

Teaching

Associate Instructor (with full responsibility)

E201 Introduction to Microeconomics, Indiana University, Bloomington : Fall 2006, Summer 2007

E201 Introduction to Microeconomics, Indiana-Purdue University, Indianapolis : Fall 2007

E202 Introduction to Macroeconomics, Indiana University, Bloomington : Summer 2005

Teaching Assistant

E201 Introduction to Microeconomics, Indiana University, Bloomington

: Fall 2004, Fall 2005, Summer 2006

E370 Statistical Analysis for Business and Economics, Indiana University, Bloomington

: Spring 2005, Spring 2006, Spring 2007

Guest Lecturer

Introduction to Economics (in English), Ehwa Womans University, Seoul, Korea: Spring 2009

Development Economics, Ehwa Womans University, Seoul, Korea: Fall 2009

International Corporate Finance (in English, Graduate Level) , GSIS at Ehwa Womans University, Seoul, Korea: Spring 2010

Corporate Restructuring and Globalization (in English, Graduate Level) , GSIS at Ehwa Womans University, Seoul, Korea: Spring 2010

International Business and Management Strategy (in English, Graduate Level) , GSIS at Ehwa Womans University, Seoul, Korea: Fall 2010

Financial Engineering Seminar (Graduate Level), Hanyang University, Seoul, Korea: Fall 2010

Teaching Interests:

Undergraduate: Corporate Finance, Corporate Governance, Introduction to Microeconomics, Introduction to Macroeconomics, Statistics

Graduate: Corporate Finance, Corporate Governance, Microeconomics, IO, Game Theory, Public Economics

Conference, Workshop and Seminar:

August 2009 11th Korean Academic Society of Business Administration Conference, Korea (Presentation and Discussion)

Feb 2008 Seminar at Lancaster University, U.K

Feb 2008 Seminar at University Carlos III at Madrid, Spain

20 Dec 2007 2007 Paris Finance International Meeting, French Finance Association (AFFI) and EUROFIDAI, Paris, France (Presentation)

16 Nov 2007 2007 Southern Finance Association Annual Meetings, Charleston, SC (Discussant)

20 Sep 2007 The Fourth Annual Corporate Reporting & Governance Conference, Irvine, CA (Presentation)

CITIZENSHIP: Korean, F-1 visa

COMPUTER SKILLS: MATLAB, STATA, Scientific WorkPlace, MS Office, Mathematica

Thesis Committee and References:

Professor Eric Rasmusen (Committee Chair)

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Professor Michael Alexeev

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Professor Konstantin Tyurin

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